



**YOUR
REDUNDANCY
SAFETY NET**

2021 FOUNDATION AWARDS INFORMATION GUIDE AND APPLICATION FORM

Introduction

The Trustee of the ACIRT Education Foundation invites eligible individual applicants to apply for a 2021 Foundation Award. A 'Foundation Award' is a "one off" award that will be made to individuals for a building related course that is less than 12 months duration. Where a course exceeds 12 months duration, funding will be considered over a 3 year period.

Foundation Awards are not repayable by the recipient and are expected to be tax exempt if made to recipients who were attending an education institution full time or engaged in part-time study on the basis that the award is a gift. Applicants should seek professional tax advice.

Funding is limited and the awarding of Grants is totally at the discretion of the Trustee.

Previous winners of Foundation Awards are eligible to apply in 2021, however priority will be given to new Applicants and will only receive an Award if the amount to be allocated to new Applicants in 2021 is not exhausted by 31 March 2021.

What are Foundation Awards?

ACIRT Pty Limited is the trustee of a charitable trust called the 'ACIRT Education Foundation'. The Foundation will consider applications from members of the Australian Construction Industry Redundancy Trust (ACIRT) who are studying or intending to undertake full time or part time study in a course related to the Building & Construction industry at an educational institution subject to their eligibility and making a co-contribution payment of 20% of the course costs and expenses.

The general requirement is that the applicant must be a member of ACIRT with a positive account balance as at the time of their application who has received contributions during the preceding 12 months. (Refer to the Eligibility Definition over page).

The Foundation will not re-imburse applicants for study undertaken prior to their application and unless the course exceeds 12 months duration, the study must be completed (and the award claimed) by 30 June 2022.

Award Amounts

Awards are capped at \$2,000. In regard to university degree courses, TAFE courses etc awards can be made over 3 years at a maximum of \$2,000 per year (subject to the applicant continuing to meet the eligibility criteria, the co-contribution payment and satisfactory academic performance each year).

Foundation Awards can be the following:

1. **Foundation Awards will be reimbursed to successful applicants (subject to the 20% co-contribution payment) for:**
 - the actual course fee; and
 - the cost of textbooks, course materials and similar incidentals associated with the course.
2. **Foundation Awards can be paid direct to the Educational Institution (subject to the co-contribution) for eligible courses.**

NOTE: Under either option, the Foundation requires photocopies of expenditure, tax invoices or other evidence confirming the applicant's enrolment in the course.

It is a condition of any grant made by the Foundation that the course the subject of the grant will be completed. Where a recipient does not complete a course, the Foundation may require the recipient to repay the relevant amount. The Foundation reserves the right to contact the Education Institution to confirm winners actually attend the course.

What education or training courses are acceptable?

The Foundation will reimburse the expenses of successful applicants attending or wishing to attend a subject in a Building and Construction related course offered at any School, College (TAFE), University or other Registered Training Organisation.

The Foundation will not re-imburse applicants for study made prior to their application and unless the course exceeds 12 months duration, the study must be completed (and the award claimed) by 30 June 2022.

In the event that an applicant is unsuccessful in gaining entry to the course proposed in Section C, or is unable to complete their proposed course, the applicant will be permitted, at the trustees' sole discretion, to defer their grant or to do another suitable course. To be able to do this, applicants must contact the Foundation as soon as they become aware or, in any event, no later than 30 June 2022.

Please read all the information contained within before completing the attached form.

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Who is eligible?

The applicant must be one of the following:

- A member of ACIRT with a positive account balance at the time of their application, and has received at least one ACIRT contribution in the 12 months prior to their application (or has reached their 'capped' amount); or
- an individual who is nominated by any ACIRT sponsor; or
- an individual who is employed and nominated by an ACIRT participating employer; or
- an individual, who in the Trustee's opinion has made a significant contribution to the Building and Construction Industry and qualifies under one of the above conditions.

If you are unable to claim your grant prior to 30 June 2020 you may defer your grant, however there is no guarantee funding will be available.

Application period

Applications will open in early 2021 and will remain open until all funds available have been exhausted. The Foundation cannot guarantee that every eligible applicant will be successful as funding is extremely limited.

Please note the following important information about this form:

1. All incomplete applications will be rejected.
2. All decisions made by the Trustee to approve Foundation Awards are final.

Taxation of Awards

- Awards to assist in full time education at a school college or university should be exempt from income tax under the full time education exemption in the tax legislation.
- One off awards for part time study at schools, colleges or universities and for full time study at other institutions should be exempt on the basis that the award is a gift.
- Where more than one award is received for education that is not full time education at a school, college or university, then the awards may be taxable.

Recipients should seek professional tax advice.

How do I apply?

Applications must be made on the attached form. Full course details and other evidence must be provided together with the person's statutory declaration. Completed application forms must be sent by email to:

tony.butcher@acirt.com.au

Inquiries can made to tony.butcher@acirt.com.au or by telephone on 02 8571 5437.

ACIRT Sponsors are:

- MASTER BUILDERS ASSOCIATION (NSW)
- THE AUSTRALIAN INDUSTRY GROUP
- THE CIVIL CONTRACTORS FEDERATION (NATIONAL OFFICE)
- THE MASTER PLUMBERS AND MECHANICAL CONTRACTORS ASSOCIATION (NSW)
- THE AUSTRALIAN COUNCIL OF TRADE UNIONS (ACTU)
- THE CONSTRUCTION FORESTRY MINING AND ENERGY UNION (CONSTRUCTION AND GENERAL DIVISION) (CFMEU)
- THE COMMUNICATIONS ELECTRICAL AND PLUMBING UNION (PLUMBING DIVISION) (CEPU)
- THE AUSTRALIAN MANUFACTURING WORKERS UNION (AMWU)
- THE AUSTRALIAN WORKERS UNION (AWU)



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APPLICATION FORM ACIRT EDUCATION FOUNDATION AWARDS 2021

Important information - Please see the guidelines regarding eligibility.

Please complete sections A to E of this form.

Section A - Applicant's Details

These details are provided solely for the purpose of the ACIRT Education Foundation and are not provided to the Australian Construction Industry Redundancy Trust.

Mr/Mrs/Ms/Miss	Surname	
<input type="text"/>	<input type="text"/>	
Given Name(s)		
<input type="text"/>		
Current ACIRT Member Number (if applicable)		
<input type="text"/>		
Date of Birth (dd/mm/yyyy)		
<input type="text"/>		
Telephone	Mobile	
<input type="text"/>	<input type="text"/>	
Email address		
<input type="text"/>		
Street Number / PO Box	Street Name	
<input type="text"/>	<input type="text"/>	
City	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>

Section B - Eligibility Basis

Nomination for a Foundation Award is made on behalf of the applicant by the following (please tick the appropriate box):

- SELF
 CURRENT ACIRT EMPLOYER
 SPONSOR (TRADE UNION / EMPLOYER ASSOCIATION)

Section C - Proposed Course

Name of Institution / School / Technical College / University / Other

Brief Description of Course

Amount Requested (The Foundation will only re-imburse a maximum of 80% of the cost of the proposed course).

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Section D – Payment Details

Payment will either be made to successful applicants (on provision of a receipt) or directly to the training provider, upon confirmation of enrolment. Payments made to successful applicants will be made by only by direct deposit into the account below or to the training provider. Please allow at least five (5) Business Days to process any funding request.

6 Digit BSB Number

Account Number

Account Name

Financial Institution

Branch/Suburb

Section E – Statutory Declaration by Applicant

I , being:

- a current ACIRT member who received contributions in the preceding 12 months,
- currently employed by a participating ACIRT employer
- a person nominated by a sponsor (Trade Union/Employer Association)

hereby declare that the above information is true and correct. This statement is made under the Oaths Act.

Signature of applicant

Date (dd/mm/yyyy)

Please return this application form to: **tony.butcher@acirt.com.au**

If you require more than one Application Form, you may photocopy this form or download a form from our website www.acirt.com.au.