



**YOUR
REDUNDANCY
SAFETY NET**

Australian Administration Services P/L
Building A, Ground Floor
1 Homebush Bay Drive, Rhodes NSW 2138

📞 1800 060 467 (8am to 7pm AEST)
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🌐 acirt.com.au

ACIRT BOARD APPROVES COVID-19 SPECIAL PAYMENT

IMPORTANT UPDATE FROM ACIRT CHAIR RITA MALLIA

ACIRT continues to be your Redundancy Safety Net

The ACIRT Board knows that many members will begin to suffer financial hardship as the COVID-19 crisis continues.

Normally you can only claim your benefit if your employment is terminated. This will continue.

During the crisis, however, the Board has expanded the conditions that you have to satisfy to claim some or all of your benefit to include if you have been stood down by your employer, up to a maximum of \$10,000. We call it our COVID-19 Special Payment. It is supported by both the union and employer organisations represented on the Board.

Our Special Payment is also designed to help the industry. It means that employers won't have to terminate their workers if there is not enough work. It will also make it easier for an employee to re-start when the crisis is over.

It is not an additional benefit. Effectively, your Special Payment is a pre-payment of the redundancy benefit you could claim on termination.

Rita Mallia
ACIRT Chair





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Here's a summary of how it works:

- **Eligibility:** To be able to claim your COVID-19 Special Payment, you will have to confirm that as at the date of the application you are not receiving any paid work from your current employer, have not been promised any paid work for the next two weeks, and are not on paid leave. Like any normal claim, we will require confirmation from your employer that you have been stood down.
- **Maximum payments:** Subject to having sufficient funds in your account, you can claim two payments of a maximum of \$5,000, five weeks apart. If you want the second payment, you will have to make a second application.
- **How to apply:** Initially, you will only be able to apply for your Special Payment(s) by signing an Application form which you will be able to download from our website www.acirt.com.au. You can then email the form back to us at acirtadmin@aas.com.au, or alternatively post it back if you are unable to email.
- **How long will it take:** Once we have received all the documentation, we hope to be able to pay your Special Payment within five (5) business days. We are only paying by EFT.
- **Tax rate:** Because you have been stood down, and not claiming your benefit for redundancy, we have to deduct tax at 32% (we have made an application to the ATO to reduce this – we will keep you posted).
- **How long will it last:** It will only be available until 31 December 2020 at the latest.

NEED HELP? CONTACT US

Remember, if you don't need to claim your benefit, your funds in ACIRT remain secure.

You will need to get your own financial advice as to whether the COVID-19 Special Payment is in your best interest, particularly how it affects financial support that the Australian Government is making available during the crisis.

We are working hard to have this Special Payment available from today.

Our website www.acirt.com.au will have all the details.