

Information to assist members in completing the benefit claim form

1. Redundancy

You are entitled to payment of the amount paid into the Trust by employers on your behalf if:

- (a) You claim for payment within twelve (12) months of being made Redundant; or
- (b) You Leave the Industry

“Redundancy” means termination or cessation of employment for any reason (other than if your employer is dissolved or wound up and a new employer takes over its obligation in respect of the Trust).

“Leaving the Industry” means ceasing employment with any Employer that has paid contributions into the Trust or with any employer in the Construction Industry and having no intention to become employed by another Employer.

By signing the claim form, you are certifying that you are entitled to your benefit.

2. Your entitlement

We can only pay you what we have received from your employer (s), which may not be what you are entitled to under the relevant award or appropriate enterprise agreement. If you believe that your employer has not paid your correct entitlement into the trust, you need to contact the employer(s) and claim the difference.

If a distribution is paid, and your account balance is above the minimum account balance, you will receive an amount that reflects the period your account was in the Trust.

Where the trust has made a loss, the Trustee may decide to debit your account for negative returns.

3. Taxation

We are required by law to deduct tax from your benefit when you claim it.

Different rates apply to benefits paid after 12 months from termination. Different rates may also apply to Working Holiday Maker Visa holders.

Taxation laws change from time to time, so please refer to the Member Section of the website under “Tax Implications”.

4. Your right to privacy

ACIRT will only collect your personal information for the “primary purpose” of establishing and maintaining your Redundancy Account. We may at times collect your personal information directly from your employer. ACIRT will not misuse or change your personal information without your knowledge. Please call 1800 060 467 or visit our website www.acirt.com.au for a copy.

Filling in the Form

To submit a Benefit Claim, a copy of a Government issued Photo ID must be provided.

One of the following documents must also be provided along with a completed claim form before payment can be made:

- Copy of an Employment Separation Certificate from your employer
- Copy of a Long Service Leave Certificate
- Confirmation from your Employer of your termination.

Section 1

You don't have to claim all of your benefit, but there may be taxation implications if you don't claim all of your benefit within 12 months of termination.

Section 2

You can choose to be paid by cheque or directly into your bank account.

If you choose to be paid by cheque, your cheque will be sent out three (3) business days after we have received all your documentation (refer below) plus the time that it takes your mail to be delivered.

If you choose to be paid by direct deposit, it will be processed three (3) business days after we have received all your documentation (refer below) plus the time that it takes your bank to process the deposit.

Section 3

It is important that this Information is the same as the information we have on our system about you. If it is not, you will be required to provide a certified copy of a document, such as a drivers licence, that identifies you.

Section 4 Tax File Number

If you are unable to supply your Tax File Number, you can authorise the administrator to obtain this information from your last employer.

ACIRT Administration

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need further information ?

Call us on Freecall:

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